

Endowment Committee Report to Grampian NHS Board Committee Meeting held on 13 August 2020

This report updates the Grampian NHS Board on key issues arising from the Endowment Committee meeting held on Thursday 13 August 2020.

The Board is asked to note the following key points:

1. Investment Performance

At the end of the last financial year, the valuation of the portfolio dropped to £41.8m, reflecting the global market in the advent of the COVID-19 pandemic. However, the portfolio is currently valued at £48m. Investment income for the current year is still uncertain and predicted to fall to a predicted £1.3-£1.4m. The Endowment Fund budget is set for an income of £1.25m. The Endowment Committee agreed to put an embargo on making any commitments on General Endowments and this would be reviewed at the next meeting of the Endowment Committee.

2. Applications

Staff Havens

Stage 1 NHS Charities Together funding was allocated to the Staff Haven Project. The largest project is a reflection room and outdoor area for ED staff. Smaller projects which include redecoration and replacement furniture are the Gardeners' Bothy at Foresterhill, the Bunker at Dr Gray's, the Sanctuary at Woodend, re-purposing areas on the second floor at RACH and at the Neonatal Unit, furniture for the staff areas at Aberdeen Health Village, Kemnay Health Centre and Aboyne Health Centre. This work will continue and is being done in partnership with the Staff Experience Manager.

Stephen Hospital, Dufftown

The Trustees approved funding for the installation of two wet rooms, replacing an existing shower room and a storage area. The Stephen Hospital received a substantial legacy some years ago which is supporting this work.

3. Grants Programme

The application form, scoring matrix, outcomes template and offer letter were approved. Two grants programmes will run alongside each other. NHSGEF COVID-19 Support Fund will award grants up to £10,000 and the allocations for NHS Charities Together Stage 2 funding is £222,766 (based on population) and Stage 3 funding is £319,000 (based on staff headcount).

4. Charity Profile

Over the summer, social media profiles have been created for Twitter (429 followers) and LinkedIn (75 followers). Press articles have also featured our fundraisers and the arrival of the Omniboards in Radiotherapy. The Trustees noted the outstanding work of the Endowments Team during this period.

**Luan Grugeon
Chair of Trustees
18 August 2020**